# **EDCF Activities and Programs**

- Economic Development Cooperation Fund: Korea's Main Foreign Aid Facility -

August, 2014













#### 1. Korea's ODA Overview

#### **Korea's ODA Governance Structure**

International Development Cooperation Committee (Chaired by PM)

#### Ministry of Strategy and Finance

- (Bilateral) Concessional Loan
  - Key implementing agency
    - "Korea EXIM Bank" (EDCF)
- (Multilateral) IFIs

#### Ministry of Foreign Affairs

- (Bilateral) Grant
  - Key implementing agency
  - "KOICA"
- (Multilateral) UN...



Coherent, coordinated ODA programs while utilizing expertise of relevant ministries





#### **Economic Development Cooperation Fund (EDCF)**

**Established** 

on June 1, 1987

**Form** 

**Bilateral ODA Concessional loans** 

Purpose 1

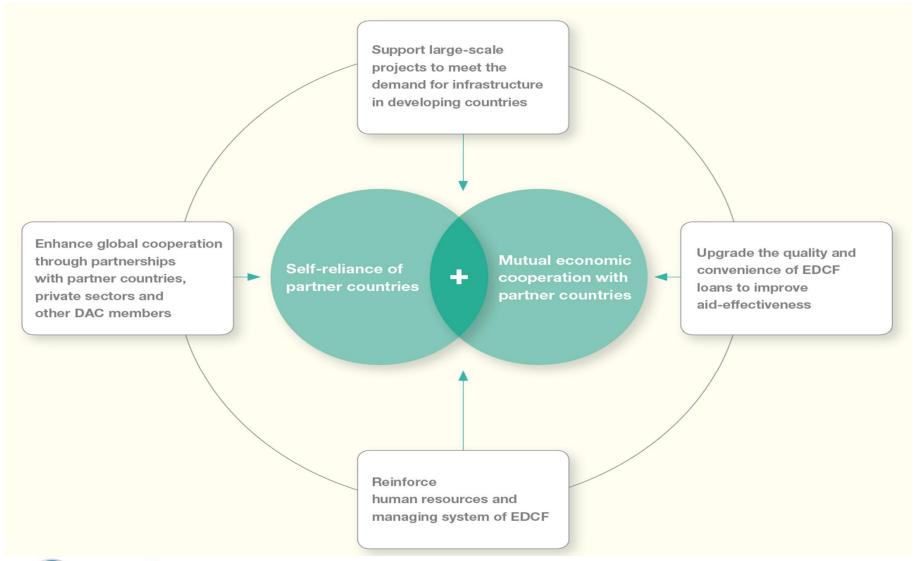
Help developing countries achieve industrial growth & economic stability Purpose 2

Share Korea's development experience and knowledge Purpose 3

Strengthen bilateral economic cooperation and encourage sound development in partner countries











#### **EDCF Policy Direction (4 pillars)**

#### **Increasing EDCF Volume**

- Commitment('17e) : 1,750bn Won
- Disbursement('17°): 1,200bn Won

#### **Green Growth**

 Advantages in Interest rate & Repayment / Grace Period

#### **Enhancing Effectiveness; CPS**

- Increase aid effectiveness by CPS (Country Partnership Strategy)
- Co-financing with MDBs (World Bank, ADB, etc)

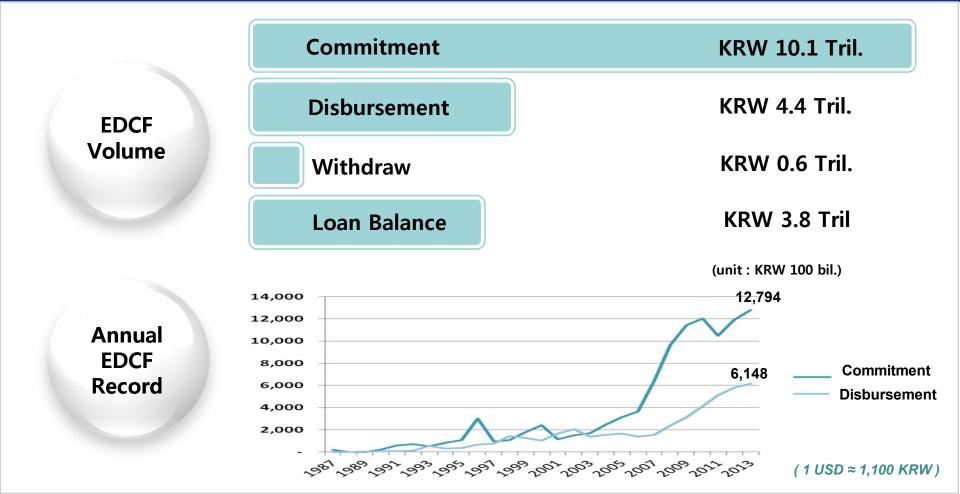
## Catalyzing Private Investment

- Public-Private Partnership Loan
   with favorable Condition
- Guarantee to Commercial Lender





## EDCF has supported 311 projects in 52 countries (the end of 2013, accumulated)

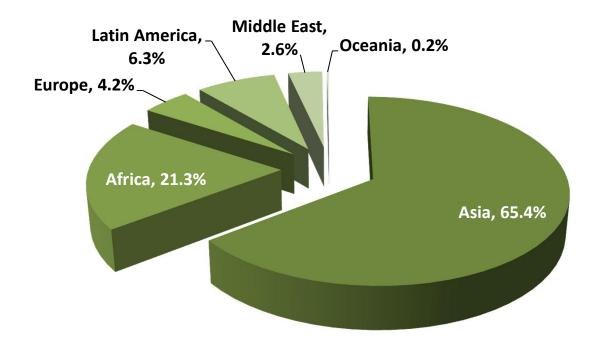






## EDCF Commitment by Region (the end of 2013, accumulated)

Mainly focus on Asia, expanding its assistance into Africa and the other countries as a regional diversification strategy.

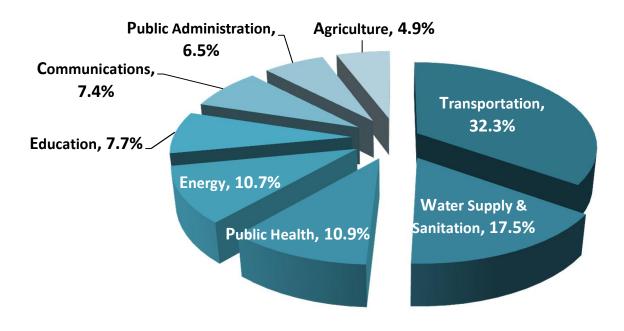






### EDCF Commitment by Sector (the end of 2013, accumulated)

Economic infrastructure(Transportation, water management, energy, etc) and Social infrastructure projects continued.







## 4. EDCF Project Cycle

6. Monitoring & Evaluation

5. Project Implementation (Employment of Consultants, Procurement, Disbursement)

1. CPS,
Program Mission
& Policy Dialogue

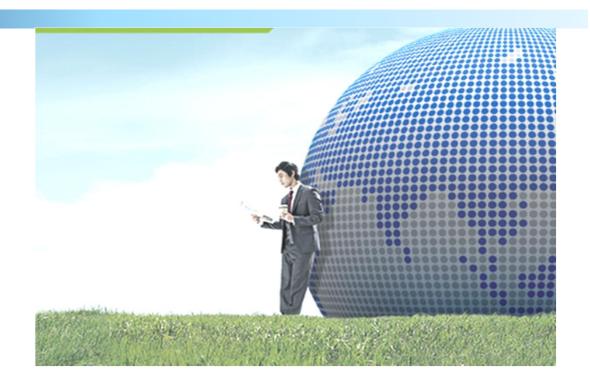
Project Cycle

4. Pledge(commitment), A/G, A/R (F/A) & Loan Agreement 2. Project Preparation & Loan Request

3. Appraisal







# I hope

**EDCF** would be one of the foundation stones

for economic development of Cambodia









#### **Cumulative EDCF Loan Amount in Cambodia**



- 16 projects, U\$521.9m (from 2001 to 2014)
  - 6th largest country in EDCF Support (5.4%)

#### < EDCF Operations by sector >

Sector	Transportation	Water Resource	ICT	Sewage Treatment	Education	Total
Amount	284.5	128.7	51.0	30.0	27.7	521.9
Projects	8	4	2	1	1	16
Percentage	54.5%	24.7%	9.8%	5.7%	5.3%	100.0%





# **EDCF Projects in Cambodia**

Project	Loan Amount	Approval Year
Capacity Expansion of National Government Administration System	20.0	2001
National Cambodia-Korea Vocational Training School	27.7	2002
Kampot - Trapang Ropaou Road Rehabilitation	17.1	2003
Krang Ponley Water Resources Development	26.7	2005
Provincial Administration Information System and National Information Infrastructure	31.0	2006
National Road No.3 Rehabilitation Project Phase II	36.9	2006
Construction of Siem Reap Sewerage System and Improvement of Siem Reap River	30.0	2008
Improvement of National Road No. 31 and 33, Provincial Road No. 117 and Kampot Bypass	30.0	2008





# **EDCF Projects in Cambodia**

Project	Loan Amount	Approval Year
GMS Cambodia Northwest Provincial Road Improvement	29.9	2009
Monkol Borey Dam Development	18.7	2010
Rural Roads Improvement	21.0	2010
Improvement of National Road No.21	52.5	2011
Sala Ta Orn Dam Development	36.6	2012
Dauntri Dam Development	46.7	2013
National Road No.2 and No.22 Improvement	56.1	2014
Rural Roads Improvement Project II	41.0	2014





## **EDCF Performance in Asian Countries**

Countries	Ranking in EDCF	Cumulative Performance by 2013		
		Projects	Commitments	
Vietnam	1	48	1,886	
Philippines	2	19	742	
Indonesia	4	19	569	
Cambodia	6	14	425	
Lao P.D.R	17	9	161	
Mongolia	24	9	139	
Myanmar	11	8	241	
Papua New Guinea	52	2	19	
China	12	22	236	
Total		150	4,416	





## **Framework Arrangement**

- 2013~2016 Framework Arrangement Amount: 200 million dollars
- Remainig Amount: 56 million dollars

### <Pipeline Project>

Projects	Loan Request Amount	Status
Improvement of National Road N.48 Project	67.4	Received Loan Request , Completed F/S
Construction of Siem Reap Sewerage System and Improvement of Siem Reap River Project II	9.0	Received Loan Request
Construction of Phnom Penh Ring Road Project	45.0	Completed F/S
Development of Integrated Agriculture and Rural Development Project	35.0	Received Project Preparation(F/S) Request





# **Thank You!**



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