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Agreement
between
the Government of the Kingdom of Cambodia
and
the Government of the Federal Republic of Germany
concerning
Financial Cooperation
in 2007

The Government of the Kingdom of Cambodia
and
the Government of the Federal Republic of Germany,

in the spirit of the friendly relations existing between the Federal Republic of Germany
and the Kingdom of Cambodia,

desiring to strengthen and intensify those friendly relations through financial
cooperation in a spirit of partnership,

aware that the maintenance of those relations constitutes the basis of this Agreement,

intending to contribute to social and economic development in the Kingdom of
Cambodia,

referring to the Summary Record of the 2007 intergovernmental negotiations in Bonn of
17 October 2007,

have agreed as follows:

Article 1

(1) The Government of the Federal Republic of Germany shall enable the Government
of the Kingdom of Cambodia to obtain from the Kreditanstalt für Wiederaufbau –
Reconstruction Loan Corporation (KfW), Frankfurt am Main, financial contributions
totalling EUR 18,000,000 (eighteen million euro) for the following projects:

1. Reproductive Health III up to EUR 5,000,000 (five million euro),
2. Joint Programme on Social Health Financing up to EUR 2,500,000 (two
million five hundred thousand euro),

3. Rural Electrification Programme II (REP II) up to EUR 4,000,000 (four million euro),
4. Rural Infrastructure Programme Siem Reap and Kampong Thom (TRIP V) up to EUR 6,500,000 (six million five hundred thousand euro),

if on examination they have been found eligible for promotion.

(2) The projects specified in paragraph (1) above may be replaced by other projects provided the Government of the Federal Republic of Germany and the Government of the Kingdom of Cambodia so agree.

(3) This Agreement shall also apply if, at a later date, the Government of the Federal Republic of Germany enables the Government of the Kingdom of Cambodia to obtain from the KfW financial contributions for the preparation of the projects specified in paragraph (1) above or for attendant measures necessary to implement and support the projects specified in paragraph (1) above.

Article 2

(1) The utilization of the amounts specified in Article 1 of this Agreement and the terms and conditions on which they are made available as well as the procedure for awarding contracts shall be governed by agreements to be concluded between the KfW and the recipients of the financial contributions, which shall be subject to the laws and regulations applicable in the Federal Republic of Germany.

(2) The commitment to grant the amounts specified in Article 1 (1) 1 to 4 of this Agreement shall lapse if the relevant financing agreements are not concluded within a period of eight years after the year in which the commitment was made. For the specified amounts the deadline shall be 31 December 2015.

(3) The Government of the Kingdom of Cambodia, where it is not itself the recipient of the financial contributions, shall guarantee any repayment due to the KfW under the financing agreements to be concluded pursuant to paragraph (1) above.

Article 3

The Government of the Kingdom of Cambodia shall exempt the KfW from all taxes and other public charges levied in the Kingdom of Cambodia in connection with the conclusion and implementation of the agreements referred to in Article 2 (1) of this Agreement.

Article 4

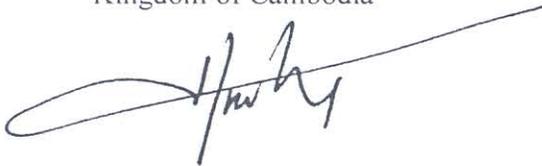
The Government of the Kingdom of Cambodia shall allow passengers and suppliers free choice of transport enterprises for such transportation by sea or air of persons and goods as results from the granting of the financial contributions, abstain from taking any measures that might exclude or impair the participation on equal terms of transport enterprises having their place of business in the Federal Republic of Germany and grant any necessary permits for the participation of such enterprises.

Article 5

This Agreement shall enter into force on the date of signature thereof.

Done at Phnom Penh on *13th August 2008* in duplicate in the German, Cambodian and English languages, all three texts being authentic. In case of divergent interpretations of the German and Cambodian texts, the English text shall prevail.

For the Government of the
Kingdom of Cambodia



For the Government of the
Federal Republic of Germany

